

IHSG	6,113.1
Change %	-0.15%
Net Foreign Buy (YTD)	25.25 T
Resistance	6140
Support	6075
Net F *Buy*	738.1M
F Buy	3706.M
D Buy	10136M
F Sell	2968.M
D Sell	10874M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,105.49	↓ -0.63%
Consumer Cyclical	842.70	↑ 2.00%
Energy	913.35	↑ 6.98%
Financials	1,371.38	↓ -1.14%
Healthcare	1,338.35	↓ -1.53%
Industrials	1,013.11	↓ -0.15%
Infrastructures	947.26	↓ -0.43%
Consumer Non-Cyclical	658.67	↑ 0.03%
Properties & Real Estate	808.37	↓ -0.29%
Technology	9,810.45	↓ -0.15%
Transportation & Logistic	1,184.86	↓ -1.97%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,445.00	↓ -0.05%
Crude Oil	\$ 74.58	↓ -0.94%
Nickel	\$ 18,600.00	↓ -1.94%
Gold	\$ 1,734.60	↑ 0.07%
Coal	\$ 210.00	↑ 2.56%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,300	↓ -1.63%
S&P 500	4,353	↓ -2.04%
Nasdaq Composite	14,547	↓ -2.83%
FTSE 100 London	7,028	↓ -0.50%
DAX Xetra Frankfurt	15,249	↓ -2.09%
Shanghai Composite	3,602	↑ 0.54%
Hangseng Index	24,500	↑ 1.21%
Nikkei 225 Osaka	30,184	↓ -0.19%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan kemarin ditutup melemah membentuk pola evening star pada level 6113. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh Transportation & Logistic (-1.965%), Healthcare (-1.528%), Financials (-1.141%), Basic Materials (-0.634%), Infrastructures (-0.432%), Properties & Real Estate (-0.292%), Industrials (-0.153%), kendati ditopang oleh sektor Technology (-0.145%), Consumer Non-Cyclical (0.034%), Consumer Cyclical (1.995%), Energy (6.976%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6075 dan level resistance 6140.

Bursa saham AS (Wall Street) babak belur pada perdagangan Selasa waktu setempat.Indeks Dow Jones merosot 1,6% ke 34.299,99, S&P 500 ambrol 2% ke 4.352,63, dan Nasdaq yang paling parah, jeblok hingga 2,8% ke 14.546,68. Nasdaq mencatat kinerja harian terburuk sejak Maret lalu.

Kenaikan yield Treasury memicu aksi jual di pasar saham

Dalam 4 hari terakhir total 18,57 basis dan saat ini berada di level tertinggi sejak 17 Juni lalu.Kenaikan yield Treasury tenor 10 tahun tersebut menjadi indikasi pasar melihat The Fed akan menaikkan suku bunga. Alhasil, kenaikan tersebut tidak hanya membuat pasar saham rontok, tetapi pasar SBN juga akan goyang lagi, dan rupiah juga berisiko kembali melemah.

Krisis energi dikhawatirkan memberikan dampak secara global

Krisis energi yang disebabkan akibat dari meroketnya harga gas alam. Reuters melaporkan sepanjang tahun ini harga gas alam di Eropa sudah meroket hingga 280%, sementara di Amerika Serikat (AS) lebih dari 130%.Berdasarkan data Refinitiv, pada perdagangan Selasa harga gas alam di Henry Hub (Oklahoma, AS) tercatat US\$ 5,841/MMBtu, naik 2,37% dari hari sebelumnya dan menjadi rekor tertinggi sejak Februari 2014. Banyak faktor yang dikatakan memicu lonjakan harga gas alam. Mulai dari rendahnya persediaan, pengurangan penggunaan energi fosil, hingga kurangnya supply dari Rusia. Sementara itu Bloomberg melaporkan dampak kenaikan harga gas alam di Eropa sudah merembet ke negara lainnya di seluruh dunia. Di Asia, importir liquefied natural gas (LNG) dikabarkan harus membeli dengan rekor harga tertinggi di tahun ini untuk mengamankan pasokan. China, salah satu konsumen gas alam terbesar dilaporkan belum cukup cepat untuk menambah persediaannya. Masalah energi untuk pembangkit listrik lebih kompleks lagi di Negeri Tirai Bambu, sebab Presiden Xi Jinping kini menerapkan standar emisi yang lebih tinggi, kemudian pasokan batu bara juga kurang, dan permintaan yang tinggi untuk industri.

Banyak sentimen kurang baik yang masih menerpa pasar keuangan global yang dikhawatirkan berdampak ke Indonesia. Pandemi penyakit virus corona (Covid-19), kasus gagal bayar Evergrande Group, kemudian plafon utang Amerika Serikat (AS), dan yang terbaru pertumbuhan ekonomi China. Dan dari dalam negeri yang saat ini masih minim sentimen membuat pelaku pasar masih berfokus kepada keadaan di pasar global.

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ADRO	1,740	Sell on Strength	1760 - 1780	1.1% - 2.3%	1700	Gap up, Huge volume accumulation
LSIP	1,200	Trading Buy	1220 - 1240	1.7% - 3.3%	1185	Bullish Breakway
ASII	5,075	Buy on weakness	5200 - 5350	2.5% - 5.4%	5000	Oversold
LPKR	163	Sell on Strength	166 - 172	1.8% - 5.5%	159	Three White Soldier
MEDC	545	Hold	565 - 580	3.7% - 6.4%	530	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday September 27 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	<u>Loans to Households YoY AUG</u>	<u>4.20%</u>	4.20%		<u>4.30%</u>
3:00 PM	EA	<u>Loans to Companies YoY AUG</u>	<u>1.50%</u>	1.70%		1.70%
3:00 PM	EA	<u>M3 Money Supply YoY AUG</u>	<u>7.90%</u>	7.60%	7.80%	7.70%
6:45 PM	EA	<u>ECB President Lagarde Speech</u>				
7:00 PM	US	<u>Fed Evans Speech</u>				
	US	<u>Durable Goods Orders MoM AUG</u>	<u>1.80%</u>	0.5% ®	<u>0.70%</u>	<u>0.40%</u>
7:30 PM	US	<u>Durable Goods Orders Ex Transp MoM AUG</u>	<u>0.20%</u>	0.8% ®	<u>0.50%</u>	<u>0.40%</u>
7:30 PM	US	<u>Durable Goods Orders ex Defense MoM AUG</u>	<u>2.40%</u>	-0.5% ®		<u>0.30%</u>
9:30 PM	US	<u>Dallas Fed Manufacturing Index SEP</u>	<u>4.6</u>	9		<u>11</u>
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:00 PM	GB	<u>BoE Gov Bailey Speech</u>				
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>0.05%</u>	0.05%		
10:30 PM	US	<u>2-Year Note Auction</u>	<u>0.31%</u>	0.24%		
11:00 PM	US	<u>Fed Williams Speech</u>				
11:50 PM	US	<u>Fed Brainard Speech</u>				
Tuesday September 28 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year Note Auction</u>	<u>0.99%</u>	0.83%		
12:00 AM	US	<u>3-Month Bill Auction</u>	<u>0.04%</u>	0.04%		
8:30 AM	CN	<u>Industrial Profits (YTD) YoY AUG</u>	<u>49.50%</u>	57.30%		45%
5:00 PM	GB	<u>30-Year Treasury Gilt Auction</u>	<u>1.33%</u>	0.97%		
7:00 PM	EA	<u>ECB President Lagarde Speech</u>				
7:30 PM	EA	<u>ECB De Guindos Speech</u>				
7:30 PM	US	<u>Goods Trade Balance Adv AUG</u>	<u>\$-87.6B</u>	<u>\$-86.8B</u> ®		<u>\$-85B</u>
7:30 PM	US	<u>Wholesale Inventories MoM Adv AUG</u>	<u>1.20%</u>	0.60%		<u>0.40%</u>
7:55 PM	US	<u>Redbook YoY 25/SEP</u>	<u>16.50%</u>	17.10%		
8:00 PM	US	<u>S&P/Case-Shiller Home Price YoY JUL</u>	<u>19.90%</u>	19.10%	20%	19.20%
8:00 PM	US	<u>S&P/Case-Shiller Home Price MoM JUL</u>	<u>1.50%</u>	2%		1.30%
8:00 PM	US	<u>House Price Index YoY JUL</u>	<u>19.20%</u>	18.9% ®		18.90%
8:00 PM	US	<u>House Price Index MoM JUL</u>	<u>1.40%</u>	1.7% ®		1.20%
8:45 PM	EA	<u>ECB Panetta Speech</u>				
9:00 PM	US	CB Consumer Confidence SEP	<u>109.3</u>	115.2 ®	114.5	114
9:00 PM	US	<u>Fed Chair Powell Testimony</u>				
9:00 PM	US	<u>Richmond Fed Manufacturing Index SEP</u>	<u>-3</u>	9		<u>11</u>
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			\$8.425B	
10:00 PM	EA	<u>ECB Schnabel Speech</u>				
	EA	<u>ECB Forum on Central Banking</u>				
Wednesday September 29 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>7-Year Note Auction</u>	<u>1.33%</u>	1.16%		
12:25 AM	EA	<u>ECB Fernandez-Bollo Speech</u>				
12:40 AM	US	<u>Fed Bowman Speech</u>				
1:00 AM	EA	<u>ECB Panetta Speech</u>				
2:00 AM	US	<u>Fed Bostic Speech</u>				
3:30 AM	US	<u>API Crude Oil Stock Change 24/SEP</u>	<u>4.127M</u>	-6.108M	-2.333M	
3:30 PM	GB	<u>BoE Consumer Credit AUG</u>		£-0.042B	<u>£0.3B</u>	<u>£0.2B</u>
3:30 PM	GB	<u>Mortgage Lending AUG</u>		£-1.4B	<u>£3.676B</u>	<u>£3.5B</u>
3:30 PM	GB	<u>Mortgage Approvals AUG</u>		75.2K	<u>73K</u>	<u>75K</u>
3:30 PM	GB	Net Lending to Individuals MoM AUG		£-1.4B		£2.8B
4:00 PM	EA	<u>Economic Sentiment SEP</u>		117.5	<u>116.9</u>	<u>115.9</u>
4:00 PM	EA	<u>Consumer Confidence Final SEP</u>		-5.3	<u>-4</u>	<u>-4</u>
4:00 PM	EA	<u>Consumer Inflation Expectations SEP</u>		31.1		<u>32</u>
4:00 PM	EA	<u>Industrial Sentiment SEP</u>		13.7	<u>12.5</u>	<u>12.9</u>
4:00 PM	EA	<u>Services Sentiment SEP</u>		16.8	<u>16.5</u>	<u>15.9</u>
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 24/SEP</u>		3.03%		
6:00 PM	US	<u>MBA Mortgage Applications 24/SEP</u>		4.90%		

7:00 PM	EA	<u>ECB Guindos Speech</u>				
8:00 PM	US	<u>Fed Harker Speech</u>				
8:15 PM	EA	<u>ECB Elderson Speech</u>				
9:00 PM	US	Pending Home Sales MoM AUG	-1.80%	1.40%	1.10%	
9:00 PM	US	<u>Pending Home Sales YoY AUG</u>	-8.50%		-6%	
9:30 PM	EA	<u>ECB Lane Speech</u>				
9:30 PM	US	<u>EIA Gasoline Stocks Change 24/SEP</u>	3.475M	1.4M		
9:30 PM	US	<u>EIA Crude Oil Stocks Change 24/SEP</u>	-3.481M	-1.652M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 24/SEP</u>	0.519M			
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs		\$2.025B		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 24/SEP</u>	-1.476M			
9:30 PM	US	<u>EIA Distillate Fuel Production Change 24/SEP</u>	0.298M			
9:30 PM	US	<u>EIA Distillate Stocks Change 24/SEP</u>	-2.555M	-1.648M		
9:30 PM	US	<u>EIA Gasoline Production Change 24/SEP</u>	0.372M			
9:30 PM	US	<u>EIA Heating Oil Stocks Change 24/SEP</u>	0.167M			
9:30 PM	US	<u>EIA Refinery Crude Runs Change 24/SEP</u>	0.96M			
9:45 PM	US	<u>Fed Chair Powell Speech</u>				
10:45 PM	EA	<u>ECB President Lagarde Speech</u>				
10:45 PM	GB	<u>BoE Gov Bailey Speech</u>				
	EA	<u>ECB Forum on Central Banking</u>				
Thursday September 30 2021			Actual	Previous	Consensus Forecast	
	CN	<u>NBS Manufacturing PMI SEP</u>		50.1	50.1 50.4	
8:00 AM	CN	<u>Non Manufacturing PMI SEP</u>		47.5		50
	CN	<u>Caixin Manufacturing PMI SEP</u>		49.2	49.5	49.9
1:00 PM	GB	<u>Current Account Q2</u>		£-12.8B	£-15.573B	£-18B
1:00 PM	GB	<u>GDP Growth Rate QoQ Final Q2</u>		-1.60%	4.80%	4.80%
1:00 PM	GB	<u>GDP Growth Rate YoY Final Q2</u>		-6.10%	22.20%	22.20%
1:00 PM	GB	<u>Nationwide Housing Prices YoY SEP</u>		11%	10.70%	11.60%
1:00 PM	GB	<u>Nationwide Housing Prices MoM SEP</u>		2.10%	0.60%	1.40%
1:00 PM	GB	<u>Business Investment QoQ Final Q2</u>		-10.70%		2.40%
1:00 PM	GB	<u>Business Investment YoY Final Q2</u>		-16.90%		9.70%
3:00 PM	EA	<u>ECB Panetta Speech</u>				
3:00 PM	GB	<u>Car Production YoY AUG</u>		-37.60%		-22.30%
4:00 PM	EA	<u>Unemployment Rate AUG</u>		7.60%	7.50%	7.60%
7:30 PM	US	<u>Initial Jobless Claims 25/SEP</u>		351K	335K	335K
7:30 PM	US	<u>Jobless Claims 4-week Average SEP/25</u>		335.75K		332K
7:30 PM	US	<u>GDP Price Index QoQ Final Q2</u>		4.30%	6.10%	6.20%
7:30 PM	US	<u>GDP Growth Rate QoQ Final Q2</u>		6.30%	6.60%	6.60%
7:30 PM	US	<u>Corporate Profits QoQ Final Q2</u>		4.50%		9.70%
7:30 PM	US	<u>Continuing Jobless Claims 18/SEP</u>		2845K	2800K	2847K
7:30 PM	US	PCE Prices QoQ Final Q2		3.80%	6.50%	6.50%
7:30 PM	US	Core PCE Prices QoQ Final Q2		2.70%	6.10%	6.10%
8:45 PM	US	<u>Chicago PMI SEP</u>		66.8	65	66
9:00 PM	US	<u>Fed Williams Speech</u>				
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
9:30 PM	US	<u>EIA Natural Gas Stocks Change 24/SEP</u>		76Bcf		
10:00 PM	US	<u>Fed Bostic Speech</u>				
10:30 PM	US	<u>4-Week Bill Auction</u>		0.05%		
10:30 PM	US	8-Week Bill Auction		0.04%		
11:00 PM	US	<u>Quarterly Grain Stocks - Corn SEP</u>		4.112B	1.155B	
11:00 PM	US	<u>Quarterly Grain Stocks - Soy SEP</u>		0.767B	0.174B	
11:00 PM	US	<u>Quarterly Grain Stocks - Wheat SEP</u>		0.844B	1.852B	
Friday October 01 2021			Actual	Previous	Consensus Forecast	
7:30 AM	ID	<u>Markit Manufacturing PMI SEP</u>		43.7		49
11:00 AM	ID	<u>Inflation Rate YoY SEP</u>		1.59%	1.69%	1.70%
11:00 AM	ID	<u>Inflation Rate MoM SEP</u>		0.03%	0.01%	0.10%
11:00 AM	ID	<u>Tourist Arrivals YoY AUG</u>		-10.77%		-12.30%
11:00 AM	ID	<u>Core Inflation Rate YoY SEP</u>		1.31%	1.30%	1.40%
3:00 PM	EA	<u>Markit Manufacturing PMI Final SEP</u>		61.4	58.7	58.7
3:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Final SEP</u>		60.3	56.3	56.3
	EA	<u>Inflation Rate YoY Flash SEP</u>		3%	3.30%	3.10%
4:00 PM	EA	<u>Inflation Rate MoM Flash SEP</u>		0.40%		0.20%
4:00 PM	EA	<u>Core Inflation Rate YoY Flash SEP</u>		1.60%	1.90%	1.60%
	US	<u>Personal Spending MoM AUG</u>		0.30%	0.60%	0.30%
	US	<u>Personal Income MoM AUG</u>		1.10%	0.30%	0.20%

7:30 PM	US	PCE Price Index MoM AUG	0.40%		0.30%
7:30 PM	US	PCE Price Index YoY AUG	4.20%		4.20%
7:30 PM	US	Core PCE Price Index YoY AUG	3.60%	3.60%	3.60%
7:30 PM	US	Core PCE Price Index MoM AUG	0.30%	0.20%	0.20%
8:45 PM	US	Markit Manufacturing PMI Final SEP	61.1	60.5	60.5
	US	ISM Manufacturing PMI SEP	59.9	59.6	59
9:00 PM	US	Construction Spending MoM AUG	0.30%	0.30%	0.20%
9:00 PM	US	Michigan Current Conditions Final SEP	78.5	77.1	77.1
9:00 PM	US	Michigan Consumer Expectations Final SEP	65.1	67.1	67.1
9:00 PM	US	Michigan Consumer Sentiment Final SEP	70.3	71	71
9:00 PM	US	Michigan Inflation Expectations Final SEP	4.60%	4.70%	4.70%
9:00 PM	US	Michigan 5 Year Inflation Expectations Final SEP	2.90%	2.90%	2.90%
9:00 PM	US	ISM Manufacturing Employment SEP	49		49
9:00 PM	US	ISM Manufacturing Prices SEP	79.4	78.5	79
9:00 PM	US	ISM Manufacturing New Orders SEP	66.7		66
10:20 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs		\$8.425B	
10:30 PM	EA	ECB Schnabel Speech			

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